

Item: _____ RESO 08-205
Fiscal Impact: _____ N/A
Funding Source: _____ N/A
Account No: _____ N/A

Budget Opening Required: ☐

Issue:

Acceptance of a Quit Claim Deed and Assignment from Zions Securities Corporation for a portion of the previously undedicated Links Drive..

Synopsis:

A Quit Claim Deed and Assignment has been signed for a portion of Links Drive.

Background:

Zions Securities Corporation has agreed to Quit Claim to West Valley City that portion of Links Drive currently owned by Zions Securities Corporation. Additionally, Zions Securities Corporation has agreed to assign to West Valley City its easement over that portion of Links Drive currently owned by Timbercrafts of Utah. This Quit Claim deed is being granted at the request of the City to facilitate future development of adjoining properties. In granting this Quit Claim Deed, Zions Securities has included six requests relating to Links Drive as listed in the attached letter, dated May 14, 2008.

Recommendation:

Authorize Mayor to accept and to sign said Quit Claim Deed and Assignment. Record said Quit Claim Deed and Assignment.

Submitted By:

Steven J. Dale, P.L.S., Section Manager, Development and Right-of-Way